

Commission Protection

You invest a great deal of time and effort planning your clients' travel arrangements. Unfortunately, when a client cancels their trip, your travel supplier often leaves you empty-handed by not providing your commission.

Travelex's Commission Protection Program protects your commission and costs you nothing to enroll. We will reimburse up to **20%** of the insured trip cost if the following guidelines are observed.

Commission Protection Guidelines

- 1) The client must have:
 - a. Purchased a Travelex Protection Plan insuring the FULL COST of all prepaid, non-refundable trip costs, **and**
 - b. Incurred a covered Trip Cancellation claim, **and**
 - c. Received a financial settlement from Travelex resulting from that claim.
 - Commission Protection claims related to the Cancel for Any Reason benefit are NOT available.
 - In the event of a full refund to the client, commission protection is NOT in effect.
- 2) Commission Protection is NOT in effect until the date the client makes final/full payment, or the final payment due date as defined by the travel supplier, whichever is later. Full trip costs must be paid by the client.
- 3) The total amount payable to the travel agency (including commissions from the travel supplier and Travelex Commission Protection payments) will not exceed **20%** of the insured trip cost. The agency will need to provide documentation from the supplier showing the amount of commission that would have been earned had the client traveled.
- 4) If a covered claim occurs, the maximum payable by Travelex (claim payment to the client plus Travelex Commission Protection Payment) will be the limit of coverage purchased.
- 5) Trip Cancellation benefits are payable to the client first; any excess amount will be available to provide Commission Protection.
- 6) Duplication of published penalty/commission reimbursement is not allowed.